
Cu
Standard
COPPER
STANDARD
RESOURCES
Copper & Gold
Exploration in the
Americas
November 2026
CSE: CSR

FORWARD LOOKING STATEMENTS

COPPER STANDARD RESOURCES

This presentation does not provide full disclosure of all material facts relating to Copper Standard Resources Inc. (the "Company" or "Copper Standard"), Bridle Capital Ltd. ("Bridle") or Mineros Invirtiendo en Peru S.A.C. ("MinerosPeru"), Bridle's Peru subsidiary that holds the option to acquire the Colpayoc Property. The information contained in this presentation does not purport to be all inclusive or to contain all information that a prospective investor may require. Prospective investors are encouraged to conduct their own analyses and reviews of the Company, Bridle and MinerosPeru and of the information contained in this presentation. Without limitation, prospective investors should consider the advice of their financial, legal, accounting, tax and other advisors and such other factors that they consider appropriate in investigating and analyzing the Company, idle and MinerosPeru. A prospective investor is not entitled to rely on parts of the information contained in this presentation to the exclusion of others.

In this presentation, all amounts are in Canadian dollars, unless otherwise indicated. Any graphs, tables or other information in this presentation demonstrating the historical performance or information on the Company or the Colpayoc Property or any other entity contained in this presentation are intended only to illustrate past performance or information and are not necessarily indicative of future performance.

Forward-Looking Statements and Disclaimer

Forward-looking statements: This presentation includes certain "forward-looking information" within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively, "forward-looking statements"). Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this presentation, including, without limitation, statements regarding the business, operations and prospects of the Company, Company financial position, business strategy, growth strategy, plans and objectives, the proposed management team of the Company, the Company's ability to realize the anticipated benefits of the proposed Bridle acquisition, the parties ability to complete the proposed financing as currently anticipated, or at all, the anticipated uses of net proceeds of the proposed financing, the ability of the parties to complete the proposed Bridle acquisition as currently contemplated, or at all, the development of the Colpayoc Property, terms MinerosPeru's earn-in agreements, potential prospects of the Colpayoc Property, anticipated timing of the proposed Bridle acquisition, and that the Company can advance the Colpayoc Property. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are based on a number of material factors and assumptions. Important factors that could cause actual results to differ materially from Company's expectations include actual exploration results, changes in project parameters as plans continue to be refined, results of future resource estimates, future metal prices, availability of capital and financing on acceptable terms, general economic, market or business conditions, uninsured risks, regulatory changes, defects in title, availability of personnel, materials and equipment on a timely basis, accidents or equipment breakdowns, delays in receiving government approvals, unanticipated environmental impacts on operations and costs to remedy same, and other exploration or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

The securities of the Company described herein have not been and will not be registered under the United States Securities Act of 1933 as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold in the United States, or to or for the account or benefit of a U.S. Person (as defined in Regulation S under the U.S. Securities Act), except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to an exemption therefrom This document does not constitute an offer to sell or a solicitation of an offer to buy any of the Securities in the United States or to a U.S. Person.

Risk Factors Relating to Peru

The Company may be impacted by various types of claims, litigation, legal proceedings and other contingent obligations in the future, which could materially adversely affect its financial condition, prospects, material properties and operations. In the event of a dispute involving the Colpayoc Property, the Company, Bridle or MinerosPeru may be subject to the exclusive jurisdiction of foreign courts or may not be successful in subjecting foreign persons to the jurisdiction of courts in Canada. The risks of investing in securities linked to emerging market countries are magnified because of, among other things, political uncertainties and the relative instability of the developing financial markets and economies. Moreover, many emerging markets countries do not have fully developed or clear legal, judicial, regulatory or settlement infrastructures and, even where they do, these infrastructures often differ, sometimes materially, from the equivalent infrastructure in Canada and the United States. Consequently, making investments in or with respect to companies with operations in emerging market countries involves significant risks that may not be present in or with respect to more developed markets. Peru, where the Colpayoc Property is located, is undergoing significant political change and this may affect government policy, including the regulation of the mining industry in Peru, as well as trade, financial markets and foreign and domestic investment. These policies may lead to instability and companies engaged in operations in Peru, including those engaged in the mining industry, may be vulnerable to economic hardship, public unrest or popular dissatisfaction with reform, political or diplomatic developments, social, ethnic, or religious instability or changes in government policies. Such circumstances, in turn, could lead to a reversal of some or all current policies, a backlash against foreign investment, and possibly even a turn away from a market-oriented economy. The results may include confiscatory taxation, exchange controls, compulsory reacquisition, nationalization or expropriation of foreign owned assets without adequate compensation or the restructuring of particular industry sectors in a way that could adversely affect investments in those sectors. Any perceived, actual or expected disruptions or changes in government policies of Peru, by elections or otherwise, may have a material impact on the value of the Colpayoc Property and, by extension, the Company's financial condition.

Andrew T. Swarthout, P. Geo., is a qualified person as defined by National Instrument 43-101 and has reviewed and approved the information in this presentation.

INVESTMENT SUMMARY

BUILDING A PORTFOLIO OF HIGH-QUALITY EXPLORATION PROJECTS

COPPER STANDARD RESOURCES



- Proven & reputable team with a track record of success backing a fresh new copper exploration company.
- Well-structured with significant insider financial backing & support.



- Pacaska Project contains a high sulfidation epithermal gold system exposed on ridges with a copper-gold porphyry system below, exposed in the drainages.
- Capricho contains an outcropping porphyry copper system with enrichment zones containing up to 3% copper.
- Paco Orco is a carbonate replacement system exposed at surface with Pb-Zn-Cu-Ag mineralization in gossans.
- The Paco Orco & Capricho properties were both optioned by the late J. David Lowell, a World Class Geologist Member of the American Mining Hall of Fame., for his Company Lowell Copper (Solaris).



- Copper Standard is aggressively pursuing quality copper and gold opportunities to expand our portfolio and accelerate our growth.

SIGNIFICANT EXPERIENCE AND A TRACK RECORD OF SUCCESS

LEADERSHIP TEAM

COPPER STANDARD RESOURCES



Andrew Swarthout

(P.GEO) Chair & Director

- Founder of Bear Creek Mining, where he raised over USD$250M in equity financing.
- Led the discovery of two world-class silver deposits (Corani and Santa Ana) with combined reserves in excess of 450Moz Ag.
- Expanded Southern Peru Copper's ("SPC") Toquepala and Cuajone porphyry copper mines reserves by 200%, and discovered Pan American's Shahuindo open-pit, heap leach gold mine in Peru and Las Chancas, a significant porphyry copper, moly, gold deposit under development by SPC.



Marcel de Groot

Director

- Co-Founder and President of Pathway Capital Ltd.
- Involved in the creation of many successful companies including Equinox Gold, Solaris Resources, Peru Copper, and Versamet Royalties.
- Former Chairman of Solaris Resources and Director of Equinox Gold. Current Director of Versamet Royalties.



Daniel O'Flaherty

Director

- CEO & Director of Versamet Royalties Corporation (NASDAQ: VMET, TSX: VMET)
- Co founder, CEO & Director of Maverix Metals which was sold to Triple Flag Precious Metals Corp. in 2023 for approximately US$700 million.
- EVP of Corporate Development at Esperanza Resources, which was acquired by Alamos Gold in 2013.
- 20 years of investment banking and Executive Officer experience in the mining industry.



Hayley Thomasen

Director

- Founder of Pathway Ventures UK, with previous work as an Investment Analyst at Orion Resource Partners (UK) LLP in London, UK.
- Holder of the IMC, ICD.D, and GCB.D designations, with a graduate degree in Economic Geology from the University of Arizona, a BSC in EOSC (Geology) from the University of British Columbia, and a BA from McGill University.



Matt Fargey

CEO

- Most recently Mr. Fargey served as the CFO of Maverix Metals Inc. which was sold to Triple Flag Precious Metals Corp in 2023 for over US$700 million.
- Prior to working with Maverix, Mr. Fargey worked with Sandstorm Gold Royalties Ltd. and PricewaterhouseCoopers LLP.
- Holds Chartered Professional Accountant and Chartered Financial Analyst designations and has a Bachelor of Commerce from the University of Victoria.



Steven Krause

CFO

- Co-founder and partner of Avisar Chartered Professional Accountants. He has worked extensively with mining, mineral exploration, and development stage companies in North and South America.
- Former chairman of Luna Gold during the successful merger of Luna Gold and JDL Gold to form Trek Mining (now Equinox Gold Corp: TSX: EQX, NYSE American: EQX) in a $360 million merger. He is currently the CFO of Viva Gold Corp.
- Received his Chartered Professional Accountant designation in 1997. He also holds a Certified Public Accountant designation in the state of Illinois, USA and is a graduate of the Institute of Corporate Director's Education Program (ICD).



Christian Milau

Advisor

- President of Eldorado Gold Corporation (effective Sept 12, 2025)
- CEO of Equinox Gold from 2016-2022, through five mergers and acquisitions to grow the company from a single-asset developer to a multi-asset producer with 8 operating mines.
- CEO of True Gold until it was acquired in April 2016.
- Former CFO of Endeavour Mining as it grew from a single asset company to five operating mines in West Africa.



Keith Laskowski

(QP MSc) - Technical Advisor

- Former Vice President of Geology for Sandstorm Gold Royalties (acquired by Royal Gold) conducted Technical Due Diligence on potential investments.
- Previously worked at International Finance Corporation (IFC) where he led technical appraisals and valuations for the IFC's resource investments.
- 15 years directing exploration with junior mining companies: Gallant/Harrods Minerals, Solomon Resources, Eurasian Minerals (EMX Royalty), Northern Canadian Uranium and Estrella Gold Corp.
- 17 years with Newmont Mining Corporation, which included senior roles in gold production, exploration, resource development, and acquisitions.

SIGNIFICANT EXPERIENCE AND A TRACK RECORD OF SUCCESS

CURRENT PROJECTS

BUILDING A PORTFOLIO OF PROJECTS

COPPER STANDARD RESOURCES

Pacaska: High sulfidation epithermal gold with porphyry copper-gold potential:

- Vuggy silica altered and mineralized hydrothermal breccia outcrops, analogous to Pierina HSE Au Ag type deposit at surface. High level porphyry copper mineralization is exposed in valleys.

Capricho: Located in World Class Andahuaylas – Yauri Belt.

- Outcropping porphyry copper system.

Paco Orco: Located in World Class Andahuaylas – Yauri Porphyry Copper Belt.

- Carbonate replacement system with – copper, zinc and lead.

Paco Orco & Capricho were both optioned by the late World Class Explorer J. David Lowell.



(*) Each of the Paco Orco and Capricho properties are under separate option agreements with Solaris Resources Inc. ("Solaris") that gives Solaris the right to earn up to 75% interest in Paco Orco and Capricho.

SNAPSHOT

COPPER STANDARD RESOURCES

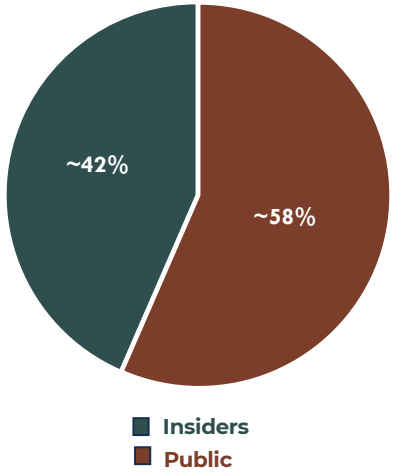
CAPITAL STRUCTURE & OVERVIEW

Listing	**CSE: CSR**
Issued & outstanding shares	**58.1M**
Warrants (Average strike price of C$0.89)	**12.5M**
Options (Average strike price of C$0.56)	**3.9M**
Restricted share units	**1.1M**
Fully-diluted shares	**75.8M**
Cash balance	**C$465K** (*)

MANAGEMENT

Matt Fargey	**CEO**
Steven Krause	**CFO**
ADVISORY BOARD	
Christian Milau	**Advisor**
Keith Laskowski	**Technical Advisor**

SHARE OWNERSHIP

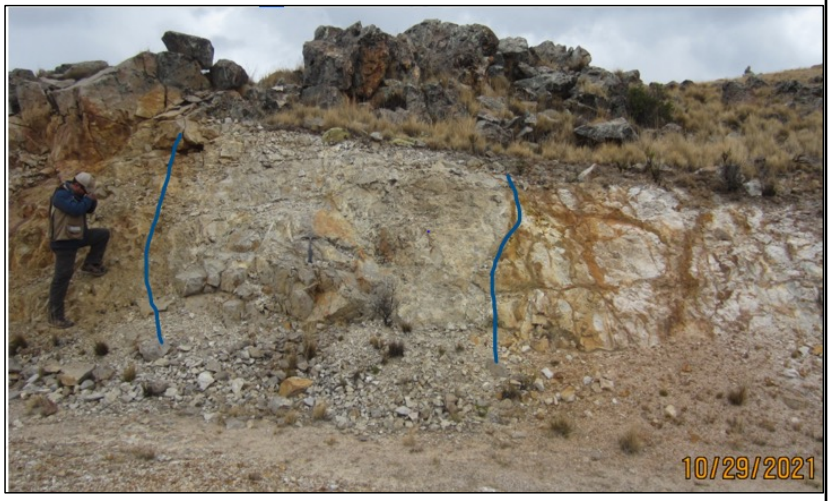


(*) Cash balance as of Q2- June 2026

PACASKA PROJECT

COPPER STANDARD RESOURCES

- The mining concessions cover 7,650 hectares of mineral rights located in the Department of Ayacucho in southern Peru, about 175 km southeast from Nexa's Cerro Lindo base metal mine, and about two and a half hour's drive on paved road from Palpa, a small agricultural town near the coast.
- Large (5km x 8km) high sulfidation system with multi-stage hydrothermal breccias at the crest of the Andes in Southern Peru.
- Mineralized vuggy silica altered hydrothermal breccia outcrops analogous to Pierina HSE Au Ag type deposit.
- Phase 3 vuggy silica altered structures contain high grade values up **to 17.7 g/t gold**. Exposed porphyry copper mineralization at base of HS gold contains supergene values up to **15% copper.**
- Detailed geophysical and geochemical surveys completed.
- All surface exploration completed, mapping, sampling, soils, magnetics and IP. Targeting is advanced and drill targets are defined.



Pacaska hydrothermal breccia.

PACASKA PROJECT

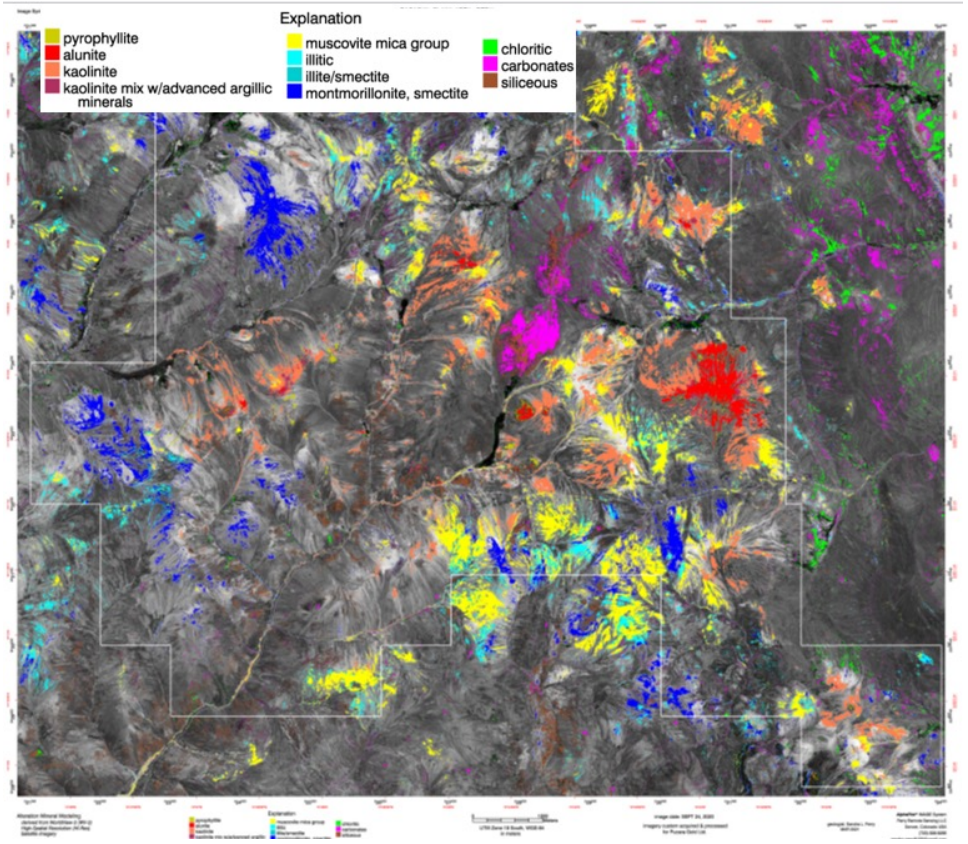
COPPER STANDARD RESOURCES

WORLD VIEW 3 PROCESSED FOR SPECTRAL ALTERATION MINERALOGY

Showing Widespread:

- Epithermal alteration. (red)
- Porphyry Phyllic alteration. (yellow/blue)
- ALTERATION and BRECCIAS:

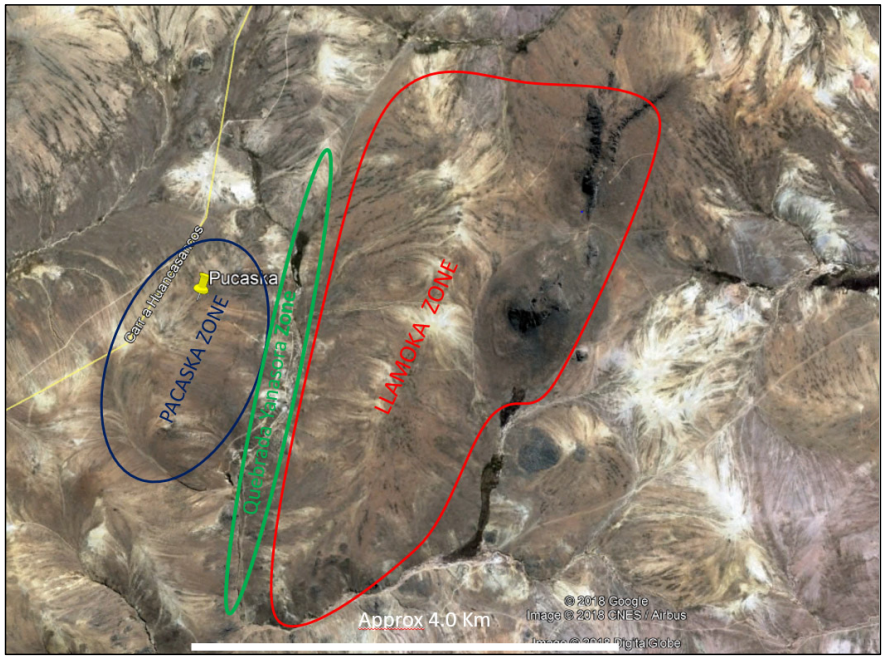
  >20 km2 Advanced Argillic-High Sulfidation system with extensive polyphase diatreme and phreatomagmatic breccias exposed over large area at surface.



PACASKA PROJECT

GEOLOGY

- Located within a belt of porphyry/epithermal altered Miocene volcanic rocks of the Tacasa and Castro Vey Rena Formation.
- Made up of mainly of porphyritic andesites and andesitic lithic and welded lithic tuffs.
- Contains two main ridges of advanced argillic alteration, covering an area of about 20 square kilometers. These include the West Zone/Pacaska and the East Zone/Llamocca separated by Quebrada Yanasora Zone.
- Alteration is dominantly advanced argillic, high-sulfidation (HS) type and vuggy silica with variable mineral assemblages of kaolinite, alunite, dickite, pyrophyllite, illite, diaspore and topaz associated with massive-granular-vuggy silica bodies (Pacaska Zone) and hydrothermal breccias (Llamoca Zone).



Pacaska General Target Zones shown on World View 3 Satellite Images: Pacaska/West Zone shown on left, Quebrada Yanasora/Central Zone, and Llamocca/East Zone on the right, paved road is yellow on left..

PACASKA PROJECT

COPPER STANDARD RESOURCES

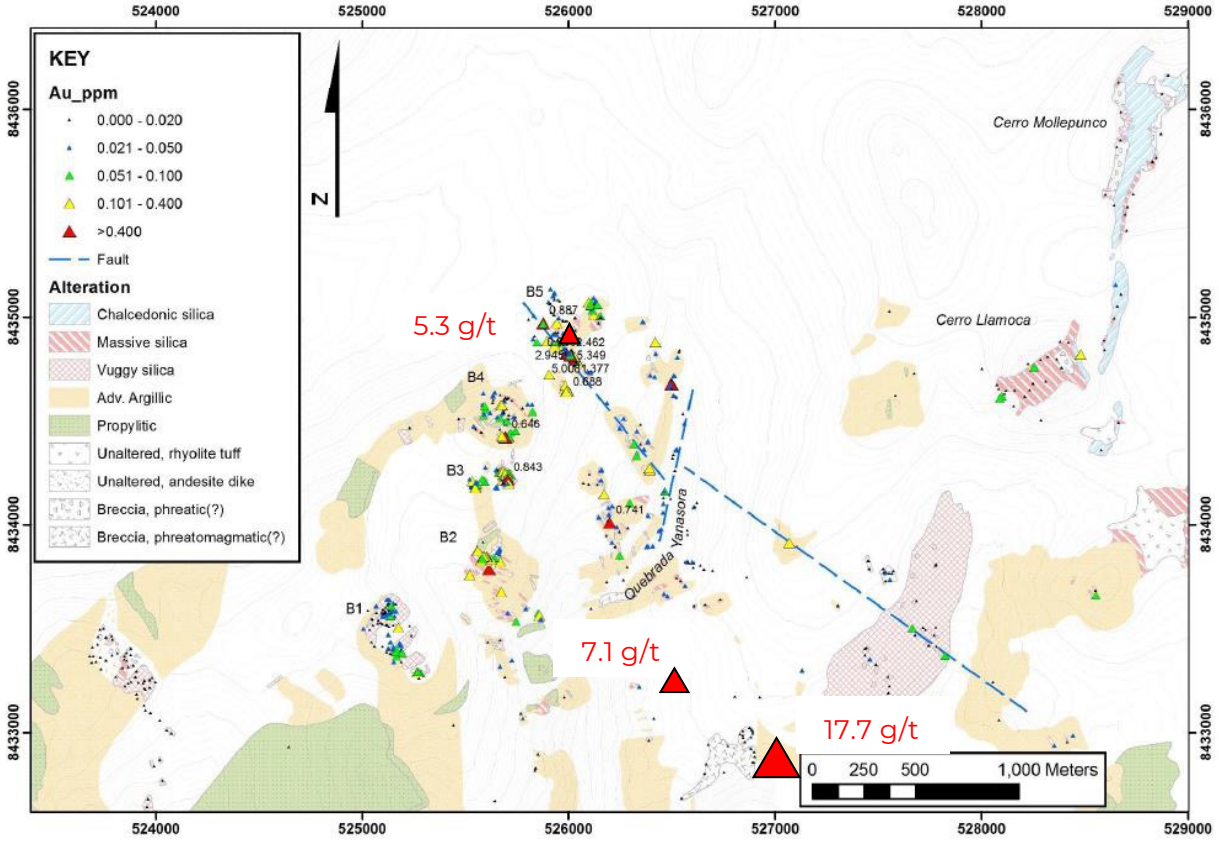
VIEW LOOKING EAST



PACASKA PROJECT

COPPER STANDARD RESOURCES

ROCK SAMPLE GOLD ASSAYS & ALTERATION: Demonstrating extensive ground cover



PACASKA PROJECT

COPPER STANDARD RESOURCES

EXTENSIVE PHREATO-MAGMATIC & DIATREME BRECCIAS

Pacaska Zone



Llamoca Zone



PACASKA PROJECT

WORK PROGRAM STATUS

- The property has received no modern drilling.
- Detailed mapping, rock sample assays, PIMA spectral analyses and limited petrography:
  - Rock Samples – 868 as of August 2017
  - Pima Analyses – 511 as of August 2017
- Systematic soil sampling – multi-element geochemical analyses and evaluation.
- Ground Magnetics Survey AND Induced Polarization Survey – Dipole/Dipole array.



Llamoca Zone: Sample site of subtle vuggy silica structure cutting phreatic breccia returned 18 g/t gold. Structure trends N25W and contains clasts of quartz alunite. View southeast





PACASKA ZONE: Extensive Poly-Phase Breccia with angular clasts of vuggy silica altered volcanic with silica/alunite clasts and native sulfur in vugs.

PACASKA PROJECT

TARGET CONCEPT: QUEBRADA YANASORA

- Rock samples in Quebrada Yanasora, where the transition zone is exposed, consistently reported elevated copper values ranging from 1% to 15%.

- The high copper values are associated with additional anomalous metals:

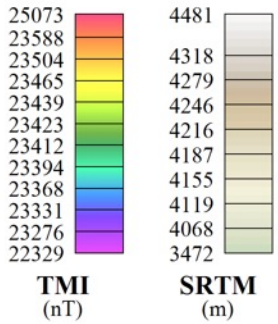
Au:	0.44 – 0.49 ppm	Ag: 446 – 492 ppm	Mo: 210 – 987 ppm
As:	1,000 – >10,000 ppm	Sb: 200 – 7,676 ppm	

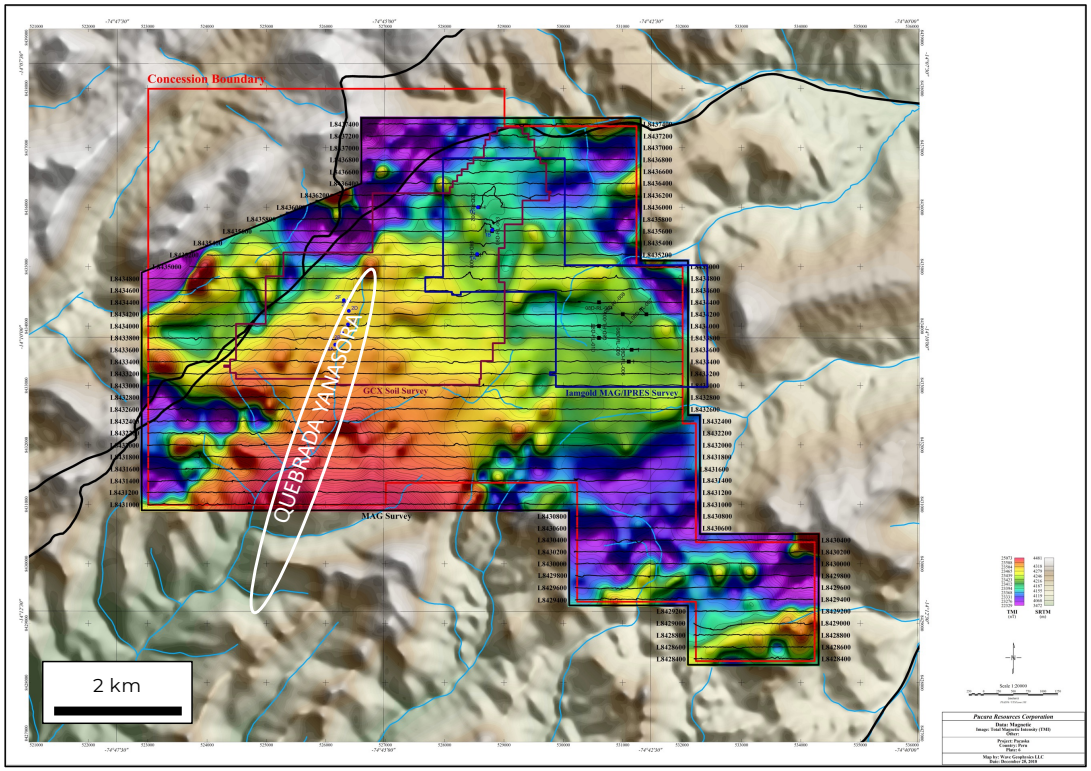
- The porphyry copper-gold system is targeted beneath the transition zone and is comprised of comprised of pyrite stockwork veining, chalcocite veinlets and quartz- molybdenite veinlets with values up to 15% copper and 0.49 ppm gold.

PACASKA PROJECT

GROUND MAGENTICS SURVEY (EQUAL AREA COLORING)

- Ground Magnetics
  Total Magnetic Intensity (TMI).
- Mag high (Red) shows physical intensity at depth.

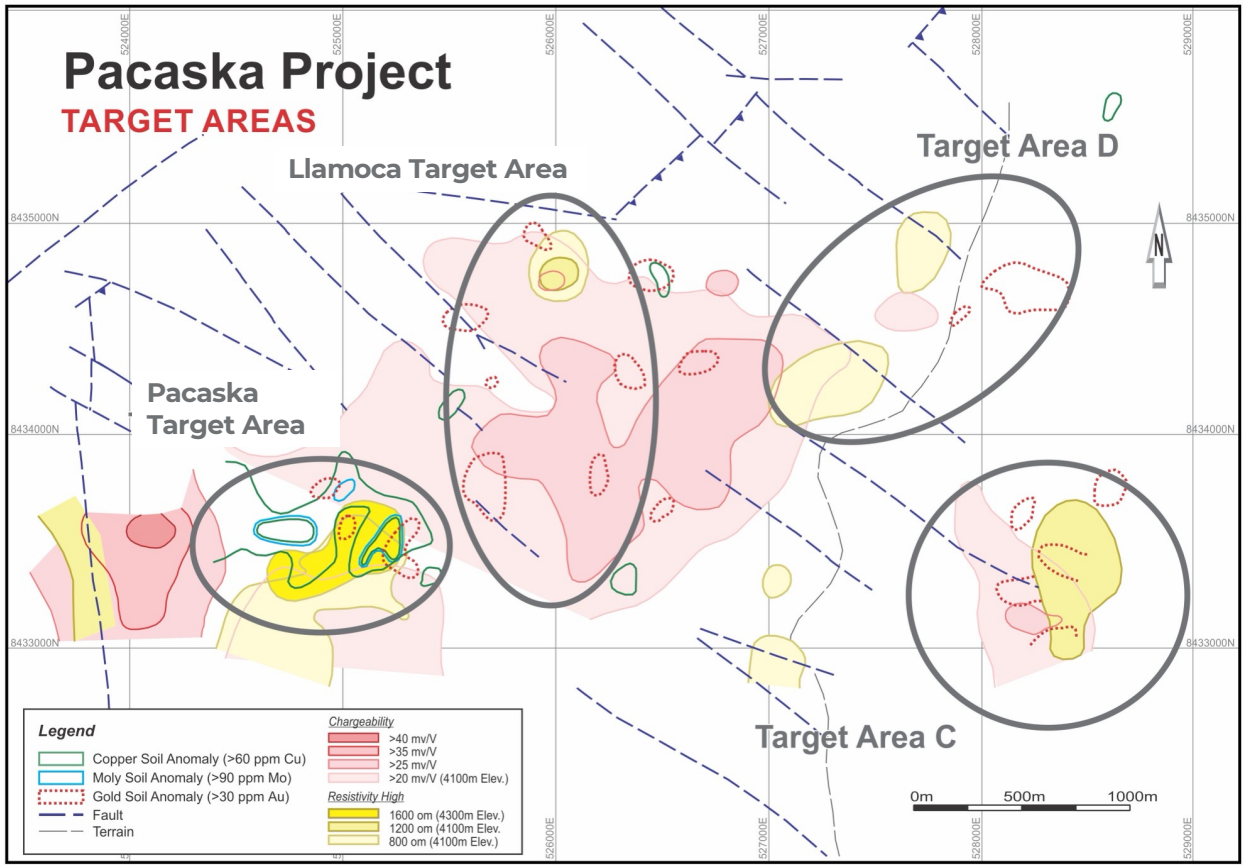




PACASKA PROJECT

TARGET AREAS

- Porphyry target underlies both Pacaska and Llamoca Target Areas
- Process of defining target areas still underway. (Target Areas C & D)



CAPRICHO PROJECT

COPPER STANDARD RESOURCES

- 3,768 hectare concession package centered on recently exposed (landslide) outcropping porphyry copper system.
- Recent prospecting work on the claims has uncovered porphyry mineralization in stockworks and altered intrusive rocks.
- Samples collected in the porphyry yielded up to **0.8% Cu and up to 3% Cu** in the secondary enrichment zone; They also contain anomalous values of:
  - Mo up to 0.03%
  - Au 0.1 – 2.18 ppm
  - Zn up to 2.25%
  - Ba 1000 – 7,429 ppm

JOINT VENTURE TERMS:

- Solaris Resources Inc.(TSX:SLS / NYSE: SLSR) (“Solaris”) has an option to earn a 75% interest over three stages. Solaris must obtain all necessary agreements and permits for drilling and spend US$5 million during the first three years for a 51% interest. The remaining 24% interest will be granted when the third party spends US$11.5 million over the next four years, solely funding a PFS on the project, and pay US$0.5 million.



Capricho Outcrop sample of mineralized quartz – pyrite -chalcopyrite stockwork.

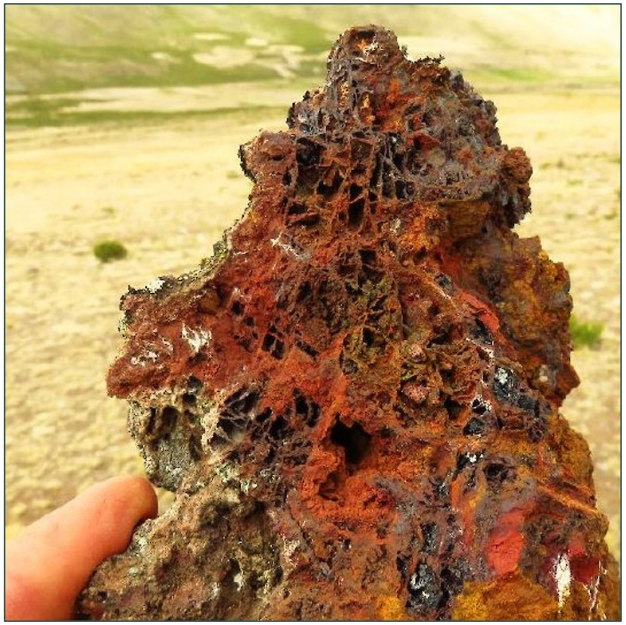
PACO ORCO PROJECT

COPPER STANDARD RESOURCES

- Located in southern Peru, about 175 km southeast of the active Cerro Lindo and 15 km northwest of the village of Huanca Sancos, the nearest village for supplies, Department of Ayacucho.
- Carbonate replacement deposit with Pb-Zn-Cu-Ag mineralization in gossans.
- The 4,400 hectare claim block is adjacent to Coppernico's Sombrero Porphyry/Skarn Project, contains mineralized gossan and jasperoid outcrops that extends for at least 2 km. Very early-stage exploration.
- Surface rock samples from the project have included up to 0.58% lead, 0.26% zinc, and 58 g/t silver.
- **Located in the World Class ANDAHUAYLAS - YAURI Porphyry Copper Belt which hosts more than 20 major deposits including Tintaya and Las Bambas**

JOINT VENTURE TERMS:

- Solaris Resources Inc.(TSX:SLS / NYSE: SLSR) ("Solaris") an earn-in option agreement on Paco Orco for up to 75% interest over two stages. Solaris has agreed to obtain all necessary drill permits and spend US$4 million during the first three years for 51% interest. An additional 24% interest, for a total of 75%, can be earned after third party spends US$11.5 million over four years, fully funding a Pre-Feasibility ("PFS") for the project, and pay US$0.5 million.



Fine cellular boxworks resulting from intense leaching of primary sulfides.

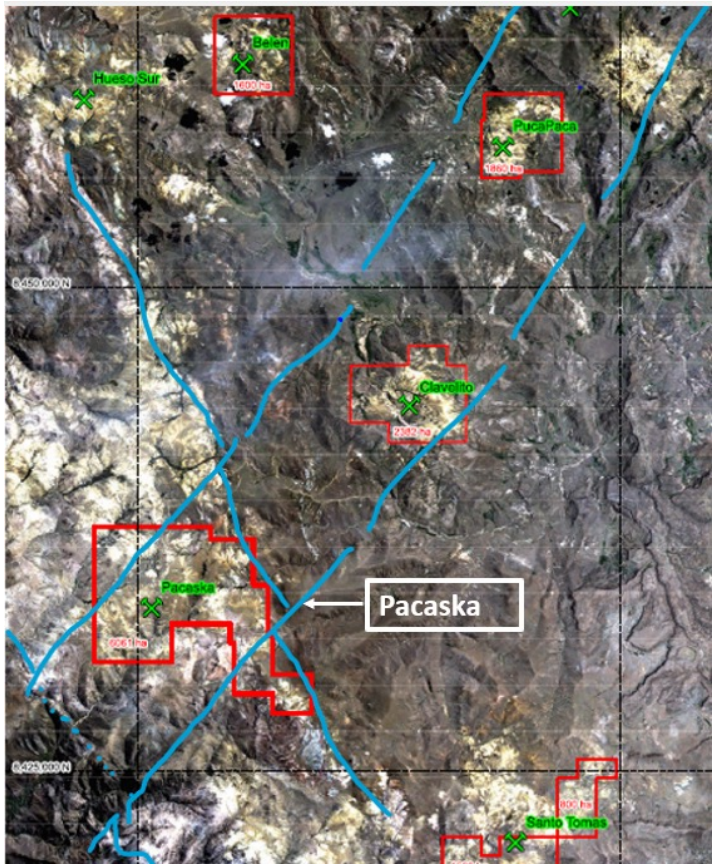
COPPER STANDARD RESOURCES

APPENDIX

PACASKA PROJECT

ALTERATION IS EXPOSED ALONG A MAJOR CRUSTAL SCALE FAULT INTERSECTION

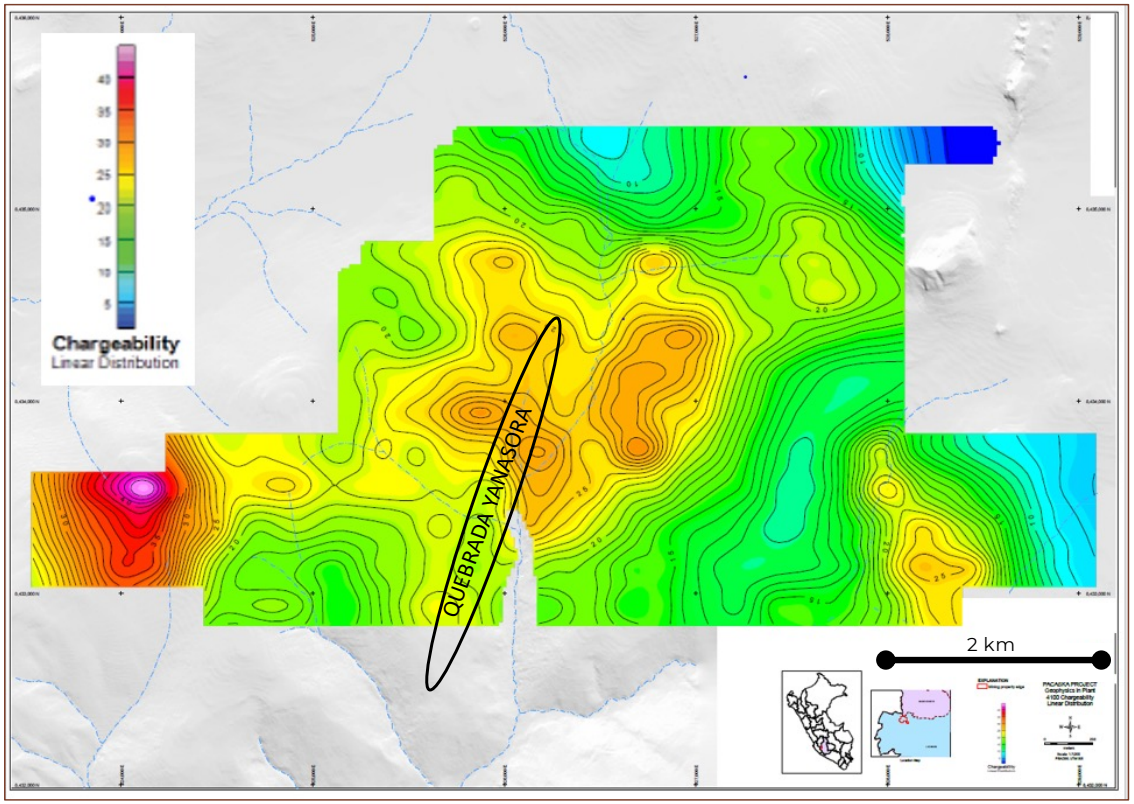
- Northwest Andean Structures and;
- Northeast Trending Transform Structural Zone.
- The property is at about 4,000 m and contains low relief with 300 – 500 meters of elevation variation.
- Cover includes soil, alluvium and glacial material. (masking the geochemistry)



PACASKA PROJECT

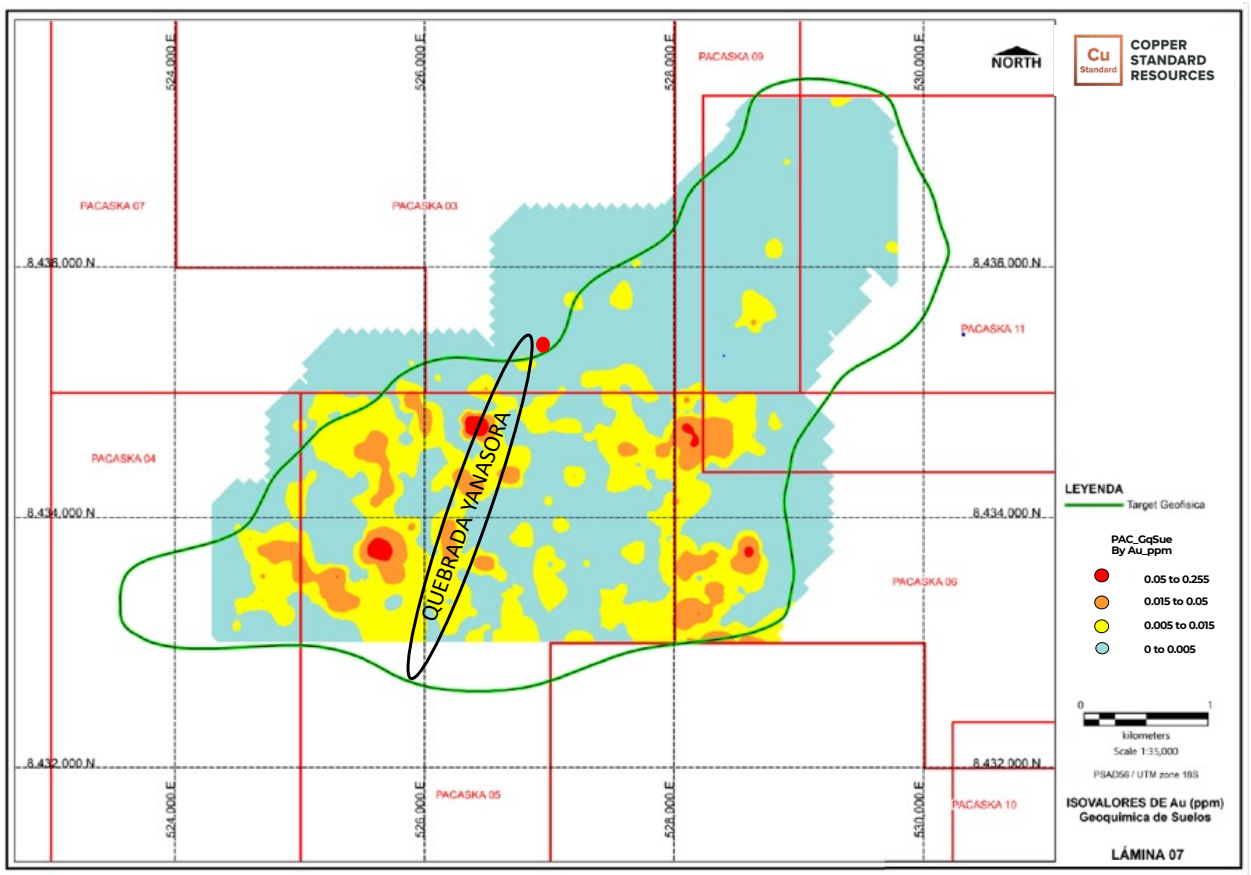
4100 MASL PLAN VIEW OF CHARGEABILITY WITH LINEAR COLORING

- Large highly anomalous central zone with chargeability above 25 mv/v and extremely strong anomaly on west side (>35 mv/b).



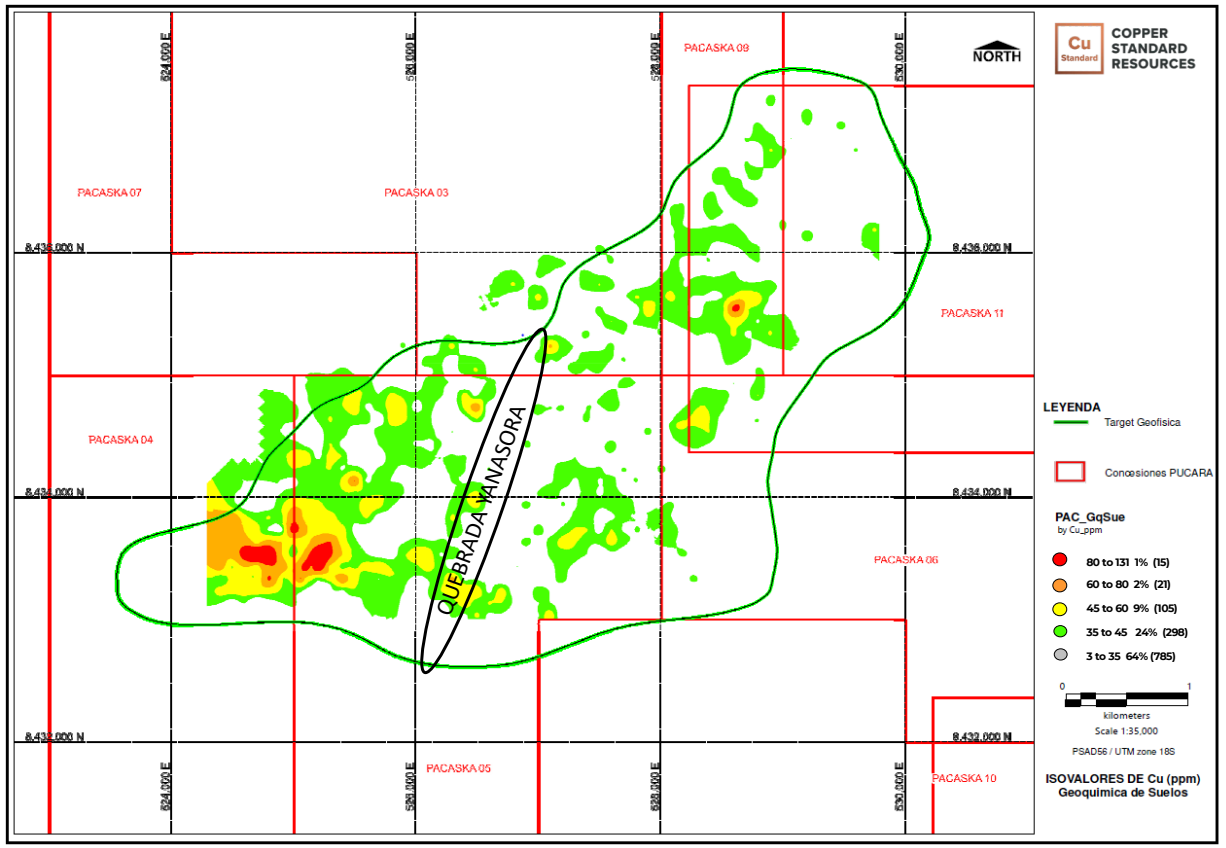
PACASKA PROJECT

GOLD IN SOILS



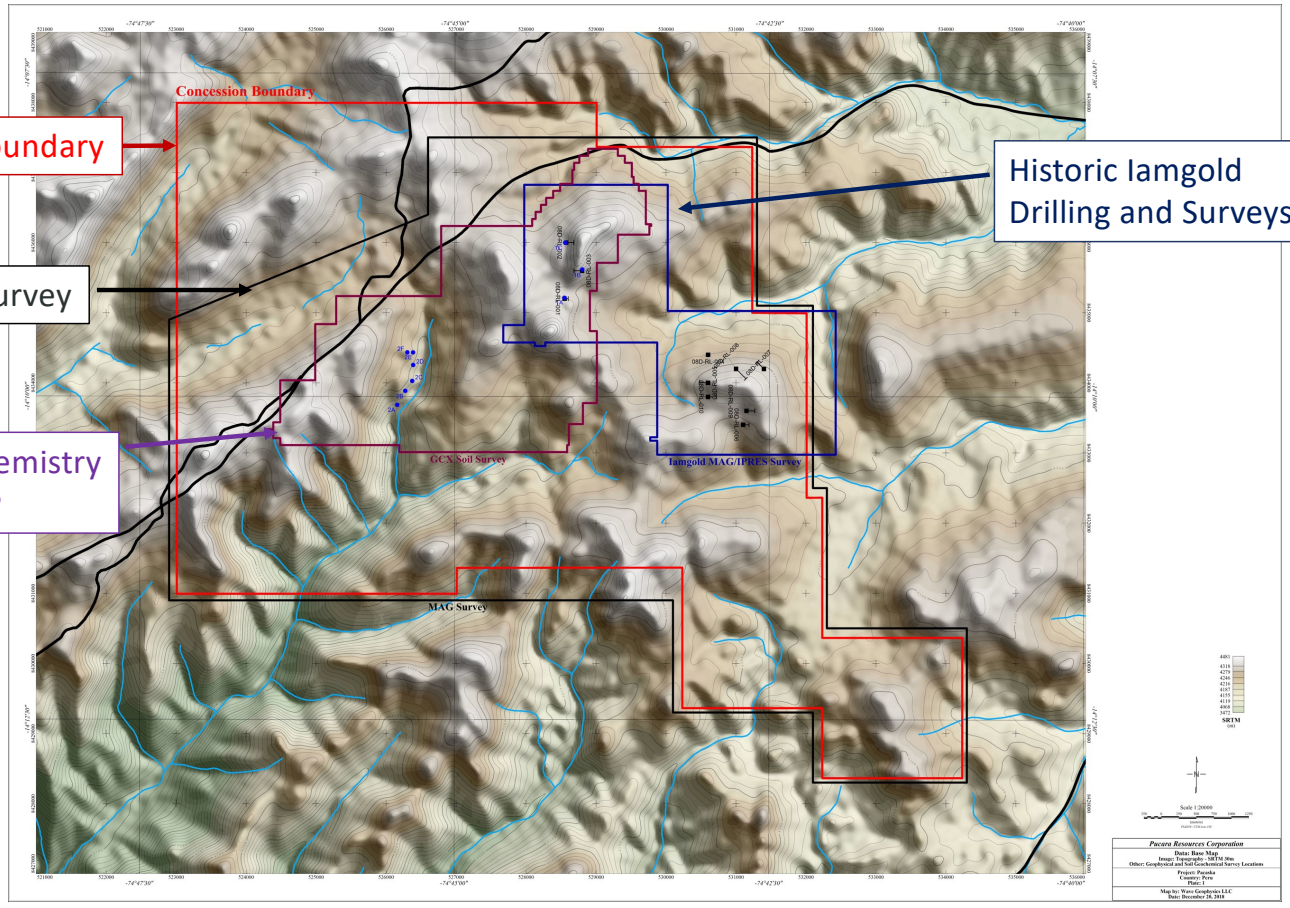
PACASKA PROJECT

COPPER IN SOILS



PACASKA PROJECT

COPPER STANDARD RESOURCES



Concession Boundary

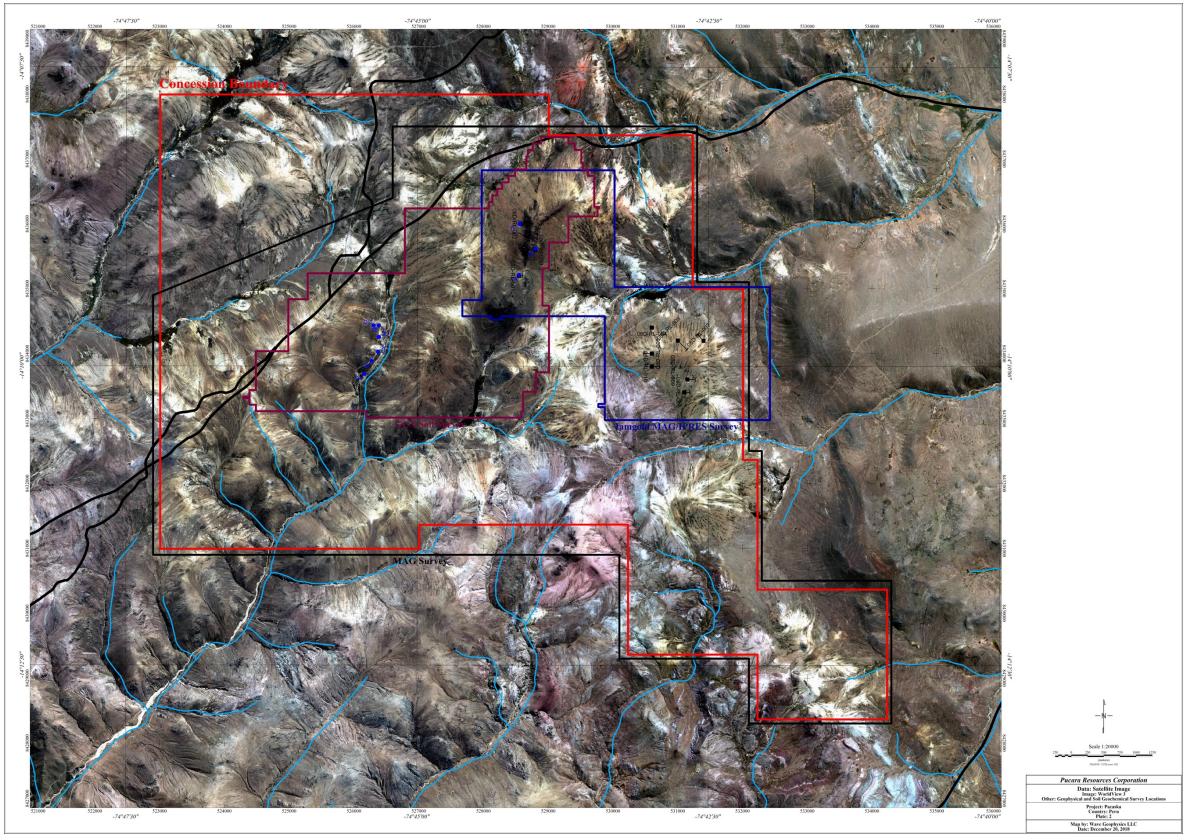
Magnetics Survey

Soil Geochemistry & IP

Historic Iamgold Drilling and Surveys

PACASKA PROJECT

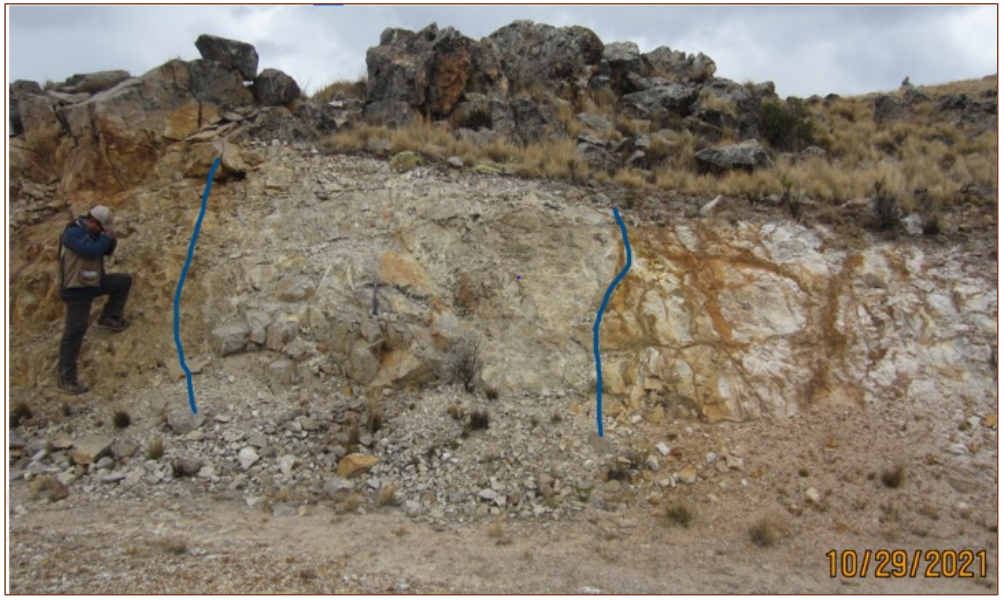
WORLD VIEW 3 IMAGE



COPPER STANDARD RESOURCES

PACASKA PROJECT

3 PHASES OF VUGGY SILICA + LATE-STAGE CREAMY QUARTZ VEINS









Vuggy-silica dike, ~N-S, vertical, 3.8 meters wide, cutting altered volcanics. Little evidence of rock chip sampling, but it is demonstrating the poly-phase nature of the alteration.

PACASKA PROJECT

COPPER STANDARD RESOURCES

TARGET CONCEPT

- The HS alteration zone at the Pacaska Zone and the Llamoca Zone are mineralized lithocaps overlying a porphyry copper-gold system.
- The Llamoca Zone is an elongated area of approximately 1 km x 2 km with outcropping bodies of hydrothermal and crackle breccias, massive silica, granular silica and residual silica with sparse goethite, hematite and jarosite, with elevated gold values associated with jarosite.
- Numerous samples contain elevated gold values up to 17.0 ppm gold, with highly anomalous pathfinder elements.
- Rock sample geochemistry in the HS alteration area ranged from:

Gold:	0.1 – 17.0 ppm	Arsenic:	500 – >10,000 ppm
Copper:	200 – 517 ppm	Antimony:	500 – >10,000 ppm
Moly:	100 – 987 ppm	Mercury:	10 – 50 ppm Hg

PACASKA PROJECT

QUEBRADA YANASORA: UPPER-LEVEL PORPHYRY SYSTEM



Stockwork veinlets of pyrite with iron oxides in fractures

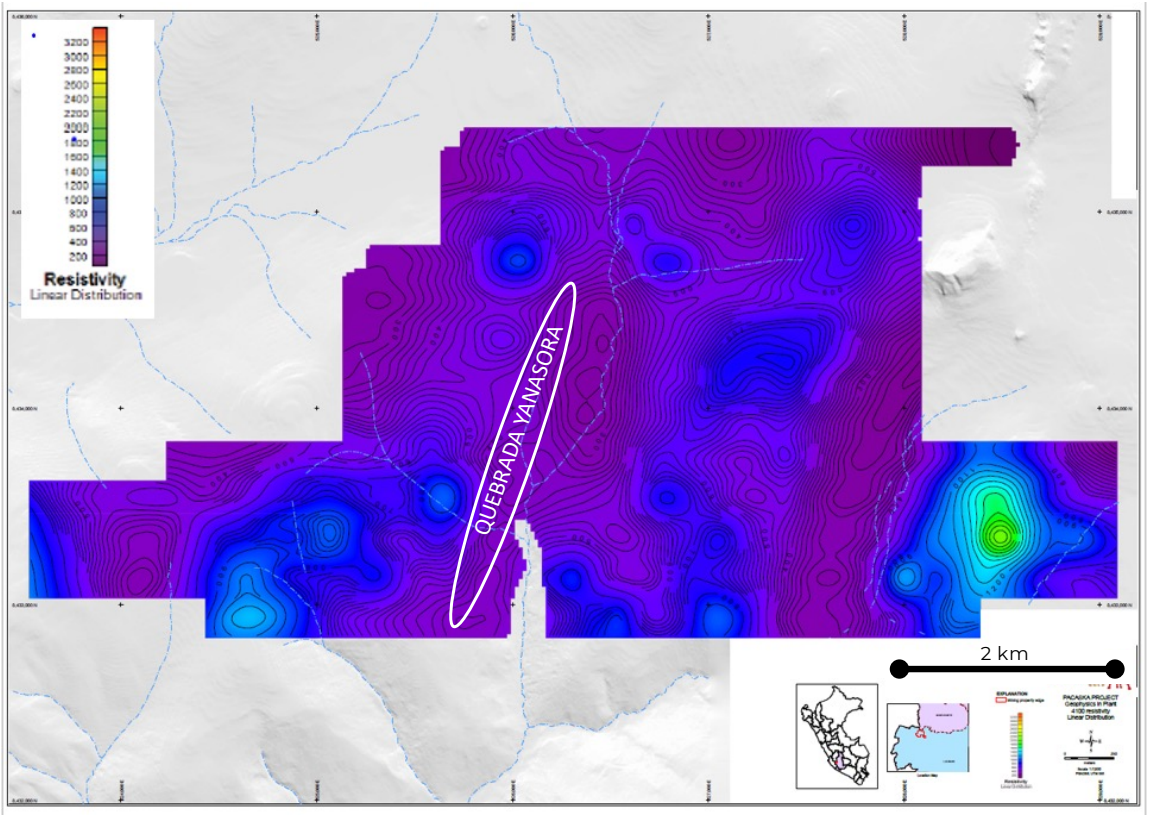


Quartz Molybdenite Veinlets

PACASKA PROJECT

COPPER STANDARD RESOURCES

DIPOLE – DIPOLE IP, 200M SPACED LINES : Linear Colored Resistivity



PACASKA PROJECT

MOLY IN SOILS

